

# SIMPLIFY YOUR INSURANCE WITH **next**

## Tailored workers' compensation with zero hassle and big savings.

NEXT is 100% dedicated to business insurance. From workers' compensation to general liability and beyond, NEXT is a one stop shop for the coverage you need.

### Affordable

- Competitive pricing
- Dynamic Billing (Pay As You Go)
- No Hidden fees
- No down payment

### Tailored

- Built for SMBs
- One stop shop
- Fully digital with optional licensed agent support
- Access to 30+ carriers

## WHAT IS BUSINESS INSURANCE?

Business insurance is a term that may include different types of insurance coverage. Business insurance can provide a safety net that can help pay for unexpected expenses after an accident or mistake involving customers, employees, or business property. Business insurance includes:



### General Liability

Can help cover costs if a business accidentally damages someone's property or if someone other than an employee gets hurt.



### Commercial Auto

Can help pay for damages due to an auto accident while driving for business.



### Commercial Property

Can help protect physical items and pay for replacement costs if business property is damaged by water, fire, wind or vandalism.



### Professional Liability

Provides protection if a small business is accused of making a mistake that costs them money, as well as claims of negligence or misrepresentation.



### Workers' Compensation

Can help protect employees and businesses after a workplace injury or illness. NEXT offers Pay As You Go Workers' Comp, tailored to small businesses.



### Cyber

Can help cover costs from cyber incidents and attacks, like data breaches, ransomware attacks, wire fraud, or hardware failures.

## WHY DO BUSINESSES NEED INSURANCE?

Commercial insurance is critical for protecting businesses from financial losses related to a variety of insurable risks. Without insurance, an accident or professional mistake could threaten the survival of a business and their bottom line. With the right insurance, you can focus on the job at hand without worrying about pesky "what if" scenarios.



### Stay Compliant

In some cases, business insurance is required by law. For example, most states require workers' compensation if a business has employees.



### Get Protected

The average cost of a premises liability lawsuit is over \$50,000, according to the Court Statistics Project. Insurance can help cover these unexpected costs.



### Fulfill Requirements

Many businesses will be required to have insurance to take on new clients, sell products or rent a commercial space.